



## Visa Inc. at a Glance

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Visa Inc. is a global payments technology company that connects consumers, businesses, financial institutions and governments in more than 200 countries and territories, enabling them to use electronic payments instead of cash and checks.

Our business primarily consists of the following:

- We provide processing services to our financial institution clients through VisaNet, a centralized and modular payments network providing three essential functions in one complete, flexible package: transaction processing services, risk management services and information services.
- We continually look at how we can use our network breadth and payment expertise to extend the value of electronic payments, so more people can use Visa in more ways and in more places around the world.
- We develop payment products, which our financial institution clients use to offer consumers greater choice in how they pay – pay before with prepaid, pay now with debit or pay later with credit.
- We own and manage the Visa brand, which provides the assurance of acceptance at tens of millions of merchant outlets and 2.3 million ATMs in more than 200 countries and territories worldwide.<sup>1</sup>

### What Visa Is

- Visa is a global payments technology company.
- Visa sits at the intersection of 14,100 financial institutions, 2.4 billion Visa cards and tens of millions of merchants bringing electronic payments to consumers, businesses, banks and governments.
- Visa’s network, VisaNet, facilitates the transfer of value and information among consumers, businesses, banks and governments and is one of the world’s most advanced processing platforms.
- VisaNet is capable of processing 56,000 transaction messages a second.<sup>2</sup>

### What Visa Is Not

- Visa does not issue cards, set cardholder fees or interest rates, or make loans to cardholders. These are exclusively the responsibility of the issuing financial institution. In the overwhelming majority of circumstances, Visa does not interact directly with consumers or merchants. Customer relationships are managed directly by the financial institution.
- Visa is not just a “credit card company.” In the last 50-plus years, Visa has rapidly evolved beyond its credit roots to process transactions across a variety of products.
  - For the twelve months ending December 31, 2013, the majority of global payments transactions on Visa’s network were on debit.<sup>3</sup>

<sup>1</sup> Data as of March 31, 2014. As reported by client financial institutions and therefore may be subject to change; includes ATMs in the Visa Europe territory.

<sup>2</sup> Based on testing conducted in August 2014 with IBM.

<sup>3</sup> Credit includes consumer and commercial. Debit includes consumer, commercial, prepaid and online. Based on Visa Operating Certificates.

## Statistical Overview

Visa Inc. is the world's largest retail electronic payments network, with US\$7.4 trillion transacted on our payment products over the four quarters ended March 31, 2015.

VISA INC. OPERATES THE WORLD'S LARGEST RETAIL ELECTRONIC PAYMENTS NETWORK*	
<b>14,100</b>	Financial institution clients
<b>2.4 billion</b>	Visa cards (As of December 31, 2014)
<b>US\$7.4 trillion</b>	Total volume**
<b>US\$4.8 trillion</b>	Payments volume
<b>2.3 million</b>	ATMs*** (As of December 31, 2014)
<b>100.8 billion</b>	Total transactions****

*Figures are rounded, exclude Visa Europe and are as of March 31, 2015 unless otherwise noted. Figures from the latest operational performance data except number of financial institutions and ATMs.*

*\* Based on payments volume, total volume, number of transactions and number of cards in circulation.*

*\*\* Includes payments and cash transactions.*

*\*\*\* As reported by client financial institutions and therefore may be subject to change; includes ATMs in the Visa Europe territory.*

*\*\*\*\* Includes payments and cash transactions.*

Visa Inc.'s headquarters are in Foster City, CA. The company employs over 10,208 people worldwide. For more information, visit <http://usa.visa.com/about-visa> or <http://visacorporate.tumblr.com>

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