



Visa Payroll Card

REINVENT PAYDAY WITH AN EASIER, MORE COST-EFFECTIVE WAY TO PAY AND GET PAID.

Every paycheck you issue on payday is costing you \$1.65 more than you need to spend.¹ By paying your employees who still receive checks on a Visa Payroll card, you can reduce your payroll costs, streamline your payroll processes, and provide your employees with a faster, safer way to receive their pay. A Visa Payroll card program is complementary to your direct deposit program, has the same set-up process and will help you achieve 100% electronic pay.



The Visa Payroll card is a prepaid card that simplifies paying employees without bank accounts. It can be used anywhere Visa Debit cards are accepted for purchases, to pay bills, or to get cash. With this convenient payday solution your employees can avoid check cashing fees and the risk of carrying around large amounts of cash.

Benefits of the Visa Payroll Card

Employer Benefits

- Significantly reduce payroll costs and streamline payroll processes
- Deliver pay on time no matter what
- Minimize fraud losses, theft, stop payment costs and out-of-cycle checks
- Eliminate escheatment process for paper paychecks
- Simplify payment to temporary, part-time and seasonal employees
- Fulfill termination pay requirements more easily
- Contribute to corporate sustainability initiatives
- Improve employee satisfaction and productivity by eliminating their need to cash checks offsite

Find out how much your company could save with a Visa Payroll card program at www.visa.com/payrollcalculator

Cost to issue a check: \$2.00

Cost per payroll card deposit: \$.35

Savings per Payment¹: \$1.65

A VISA PAYROLL CARD SUCCESS

A Fortune 500, casual dining company rolled out a Visa Payroll card program and increased their electronic pay rate from 29% to 75%. This resulted in a 65% reduction in payroll processing costs and saved them over \$780K annually.



Payroll cards can also be used to pay W2 employees and 1099 contractors.

HOW IT WORKS

- 1 Employees receive a Visa Payroll card and their pay is automatically deposited into their card account each pay period.
- 2 Employees use their cards to make purchases, pay bills and get cash.
- 3 Employees can check their balance at any time by calling a toll-free number, checking online or receiving text alerts to their cell phone.
- 4 Additional funds can be added to the card such as wages from a second job, tips or their tax refund.
- 5 Employees can take their card to their next job and continue using it.

Employee Benefits

- Get paid faster and more reliably by having pay loaded directly onto a Visa Payroll card
- Enjoy your payroll card right away as everyone qualifies — no credit check or bank account required
- Eliminate check cashing fees and hassles
- Avoid the risk of carrying large amounts of cash
- Shop and pay bills online, by phone or in stores wherever Visa Debit cards are accepted
- Access cash at ATMs or Visa member bank locations in addition to cash-back with purchases
- Take advantage of Visa-negotiated discounts at select merchants

In a recent satisfaction survey among one company's participants, 93% of payroll cardholders liked the Visa Payroll card as much or better than other ways they have been paid in the past.²

Count on Visa to Help Ensure the Success of Your Program

Visa makes it easy to launch a payroll card program. Our program best practices offer proven ideas for encouraging enrollment. You'll also have access to an array of marketing materials to help you educate your employees about payroll card benefits. With Visa, you have everything you need to make your program a success.

REINVENT PAYDAY AT YOUR COMPANY WITH THE VISA PAYROLL CARD TODAY. TO LEARN MORE:

- Email payrollcards@visa.com
- Visit www.visa.com/payroll

Visa operates the world's largest retail electronic payments network providing processing services and payment product platforms. This includes consumer credit, debit, prepaid and commercial payments which are offered under the Visa, Visa Electron, Interlink and PLUS brands. Visa enjoys acceptance around the world and Visa/PLUS is one of the world's largest global ATM networks, offering cash access in local currency in more than 170 countries. For more information about Visa, visit www.visa.com.