

December 2018

Visa Chip Card Update

EMV® chip cards and chip-activated merchants combat counterfeit fraud in the U.S.

For merchants who have completed the chip upgrade, counterfeit fraud dollars

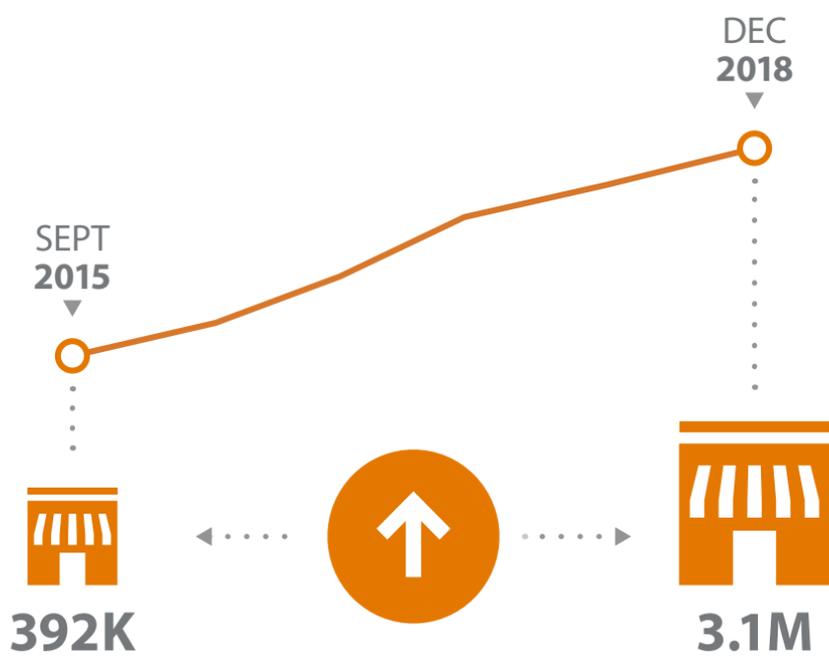
dropped  **80%**

in September 2018 compared to September 2015



Counterfeit fraud dollars for all U.S. merchants declined  48%

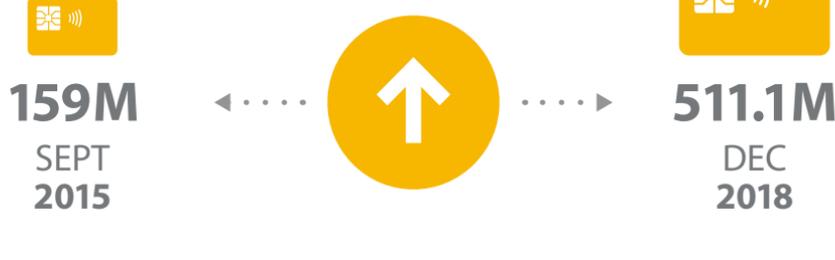
Over 3.1M merchant locations are now accepting chip cards



That's a **692%** increase since the beginning of EMV migration in the U.S.

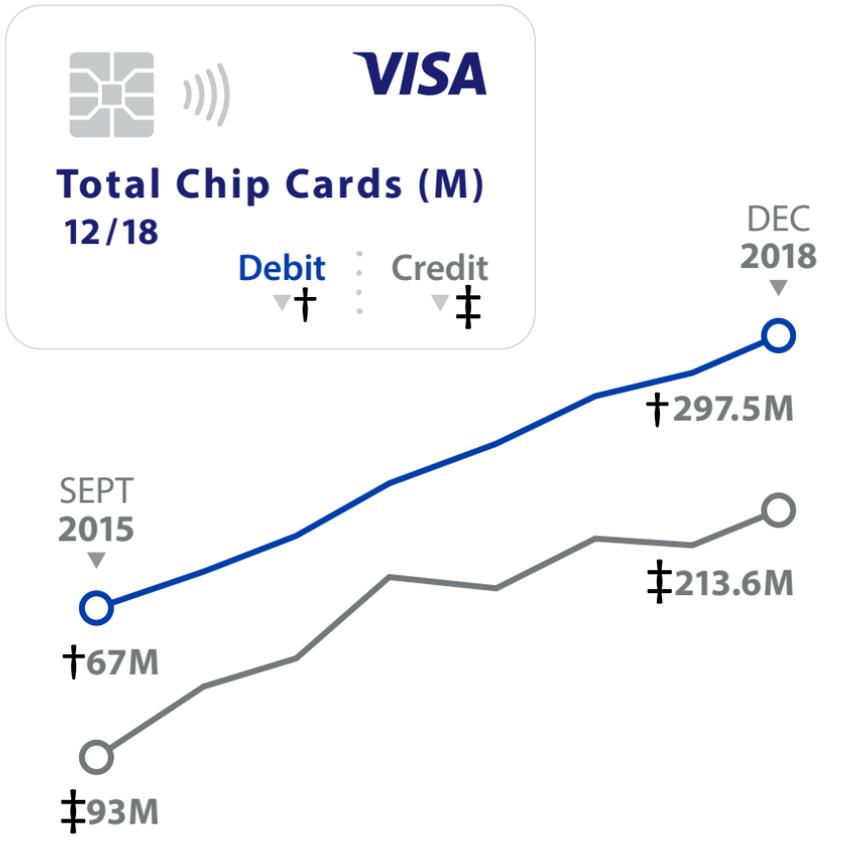
With **68%** of U.S. storefronts now accepting chip cards

Number of Visa chip cards in the U.S.



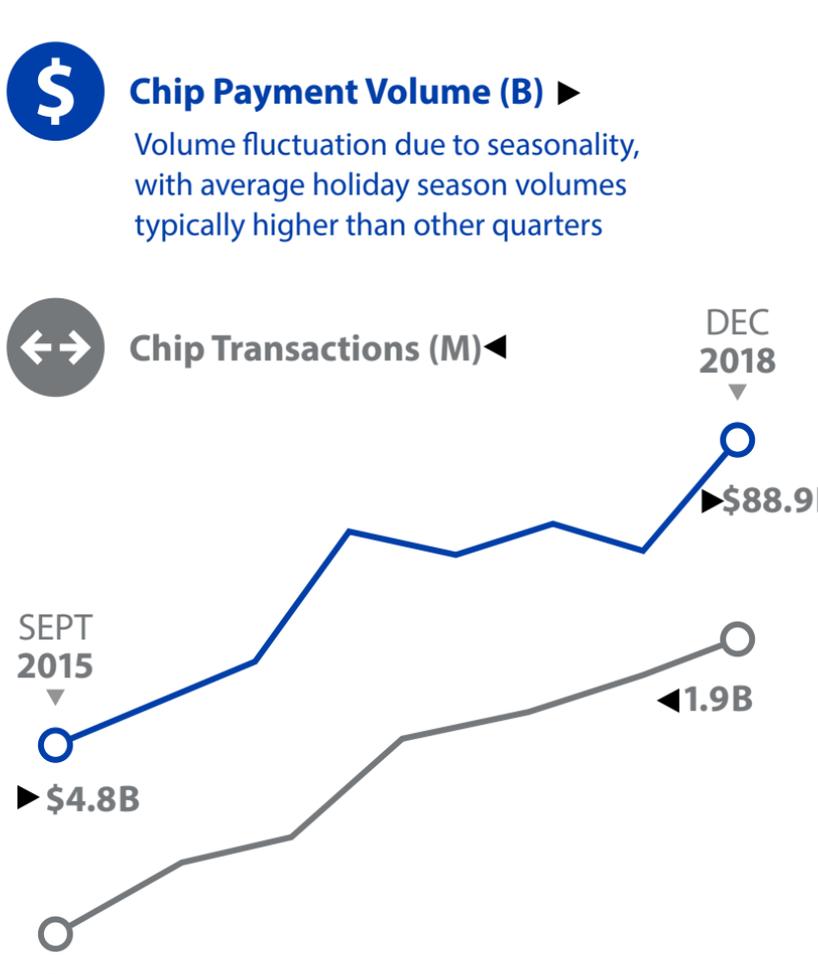
That's a **221%** increase since September 2015

With **71%** of Visa credit and debit cards having chips



Chip transactions continue to increase in the U.S.

 **98%** of overall U.S. payment volume in December was on EMV cards



SOURCES: U.S. card figures are estimates based on the number of active cards per VisaNet data and operating certificates provided to Visa by client financial institutions as of the end of December 2018; US chip merchant location data based on VisaNet data as of end December 2018. Merchants that have completed an EMV transaction in the last 30 days considered chip-activated; Counterfeit fraud reduction at fully chip-enabled U.S. merchants for the quarter ended September 2018 compared to the quarter ended September 2015. Decline in counterfeit fraud dollars for all U.S. merchants in the quarter ended September 2018 compared to the quarter ended September 2015 includes chip enabled and non-chip enabled merchants. Fully chip enabled merchants defined as locations where 75% of card present payment volume is chip on-chip. Data includes both U.S.-issued credit and debit cards; Transaction number and volume based on VisaNet data for U.S. locations with chip transactions as of end December 2018. Overall U.S. payment volume on EMV cards includes transactions made on all terminals (chip enabled and non-chip). EMV® is a registered trademark in the U.S. and other countries and an unregistered trademark elsewhere. The EMV trademark is owned by EMVCo, LLC.

Card-not-present includes e-commerce, mail order, and telephone order transactions.