Visa Faster Payments Gateway

A single connection to faster payment networks\(^1\)

Send and receive account-based and card payments near real-time through a single connection with Visa Faster Payments Gateway, allowing your customers to easily transact with select U.S. faster payment networks any time of day, every day.

Visa Faster Payments Gateway will be able to do the hard work for your financial institution by converting your message formats into the appropriate network formats, applying fraud mitigation tools, daily net settlement with real-time liquidity, and automating certain back-office functions.\(^2\)

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Consumer preferences are driving new demands around money movement\(^3\)

- **90%** of surveyed consumers wanted the flexibility of real-time transfers between their financial accounts
- **68%** of those surveyed said real-time transfers would increase account usage and improve experience
- **74%** of those surveyed would consider switching accounts to an institution that offers real-time payments in the future

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\(^1\)Faster payment refers to a payment in which an end user receives funds in near real time and at any time. Visa plans to support the following faster payment networks: FedNow\(^a\) (2023), The Clearing House RTP\(^b\) (2024) and Visa Direct (2024).

\(^2\)Visa will facilitate settlement of transactions through a correspondent settlement bank.

\(^3\)Aite Group and Visa Inc.’s Bank and Brokerage Consumer study. Survey of 1,957 consumers with interfirm account-to-account transfers. Q2-2020.
Key benefits

**Seamless, always on**
A single hub connecting to multiple faster payment networks with 24/7/365 payment processing

**Feature-rich, flexible**
Designed to support an ever-expanding range of payment use cases, such as, Request for Payment and cross-border

**Operational excellence**
Reliable and secure cloud-ready architecture with modern APIs, robust fraud and risk mitigation tools, and reporting

Points of integration

Customer: Uses financial institution’s application to send or receive payments/requests
Financial Institution: Connects to Visa Faster Payments Gateway using the existing ISO interface and/or REST APIs to send and receive faster payments and net-settle with Visa Faster Payments Gateway
Visa: Connects directly to the networks for transaction processing and normalizes activity into a single message format for the financial institution
Networks: Sends and receives financial and non-financial transactions to/from Visa Faster Payments Gateway

Features

- Account based risk analytics
- Payment send and receive
- Liquidity management
- Limit/velocity controls
- Reports and reconciliation
- Cloud based architecture
- Consolidated net-settlement

Learn more
Contact your Visa or DPS Account Executive and learn more about how we can help you enable faster payments for your customers.

Any features, functionality, implementation, and branding, may be amended, updated or cancelled at Visa’s discretion. The timing of availability of programs and functionality described herein is subject to a number of factors outside Visa’s control, including but not limited to overall levels of anticipated participation and deployment of necessary infrastructure by system participants. Participation in programs and services, if and when offered, will be subject to Visa’s terms and conditions.

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