

Product fact sheet

RTP Prevent Service for instant or real-time payments



Mitigate payments risk with Visa's robust fraud and risk management tools.

The ability to instantly move money can create a prime opportunity for financial crime to increase sharply. Instant payments introduce financial crime challenges, such as irrevocability and criminal / fraud sophistication.

Financial institutions (FIs) need to deploy a multi-layered approach to mitigate fraud and risk as criminals target lucrative account-based real-time payment fraud and social engineering scams.

The Visa RTP PreventService helps detect and prevent Authorized Push Payment (APP) and other scams on instant payment networks. The network-agnostic solution harnesses artificial intelligence (AI) and operates in real-time.

Potential benefits

Improve confidence in decision-making

A real-time multi-FI risk evaluation of instant payments can improve confidence for financial institutions making authorization decisions while detecting and preventing fraud and scams. The service is trained using real-time transaction data and fraud typologies.

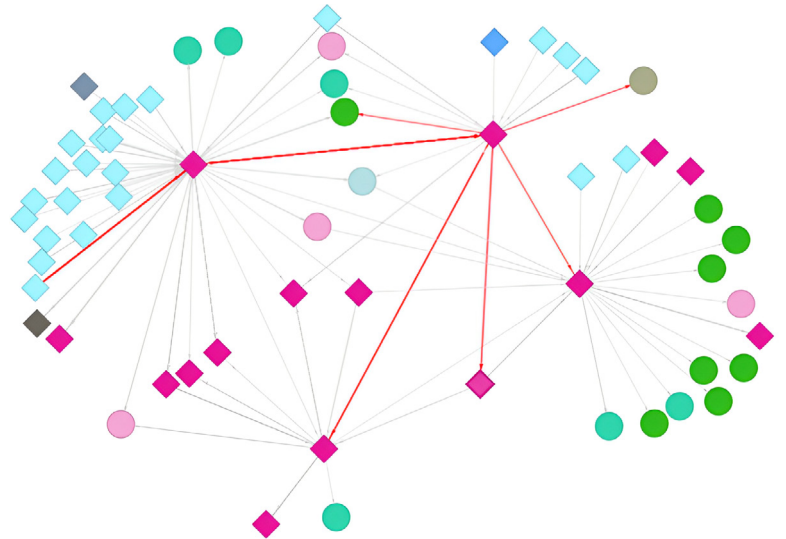
Mitigate losses before they take place

The risk model continuously learns and adapts to mitigate losses for new, ever-evolving fraud and scams before they take place.

Supplement existing fraud solutions

The plug-and-play service is intended to work alongside and augment a financial institution's existing fraud and risk management solutions. A financial institution can retain full control of its risk appetite and processes.

Advanced artificial intelligence detects risk of transactions and connections between accounts across a payment network.



Features



Deep learning AI

Applies deep learning artificial intelligence (AI) that continuously enhances and evolves its detection models to identify clusters of potential scam behaviors in real-time.



Real-time transaction risk score

Provides a real-time transaction risk score to financial institutions using APIs that can be incorporated with existing risk and fraud management tools.



Multi-FI risk assessment

Provides a view of risk associated to both the originating and beneficiary parties in a transaction, as well as their connections to other potential fraud schemes to help financial institutions reduce risk.



High performance

Built to work at the speed of instant payments, 24/7/365.

Learn more

For more information, contact your Visa account representative.