

Launch of Deferred Delivery OCTs

U.S. | Acquirers, Issuers, Processors

Visa Network



Overview: To provide more flexible and convenient payout options for Visa clients and customers, in January 2021, Visa is introducing a new way to process original credit transactions (OCTs) called Deferred Delivery OCT.

Visa Direct OCTs are a fast and convenient way to send money to Visa accounts. However, in some cases, users may be comfortable with receiving funds after a period of time rather than in real-time, while still enjoying the convenience of using their debit card to receive payments. To address this use case, Visa is introducing deferred delivery processing for OCTs to allow deposits to cards to be deferred rather than processed in real-time. With deferred delivery clients can send both real-time¹ and deferred payments using a single card credential. Deferred delivery OCTs will allow the use of Visa cards in new ways, helping to increase deposits to card accounts and enhance cardholder engagement and activity levels.

¹ Actual funds availability depends on receiving financial institution and region. Fast Funds issuers are required to make funds available to recipient cardholders within 30 minutes of transaction approval.

Key Benefits

- Real-time authorization and approval with enriched data and controls (vs. batch-based process with cut-off windows)
- Convenience of card form factor
- Funds availability on weekends / holidays
- Interchange revenue for receiving financial institutions
- Can help increase debit card activation and spend

Availability, Implementation and Client Impact

Visa is working with initial wallet and payout partners to roll out deferred delivery OCT programs, starting with the first partner **effective in January 2021**.

This is an optional service for acquirers. Acquirers that choose to participate in deferred delivery OCT processing should contact their Visa representative for details.

Issuers do not need to make any changes to start receiving deferred delivery OCTs. Please note that issuers must still comply with the Fast Funds rule when they receive these OCTs.

For More Information

Merchants and third party agents should contact their acquirer.

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