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LG Pay Certified as a New Token Requestor

U.S. | Acquirers, Issuers, Processors





Overview: Visa has certified LG Pay as a new token requestor in Visa Token Service.

Visa has certified LG Pay, a mobile payment and digital wallet service by LG Electronics, as a new token requestor in Visa Token Service (VTS). Through the LG Pay app, LG phones can now provision tokens that will use host card emulation (HCE) or magnetic stripe reader (MSR) to transmit payloads to payment terminals.

Issuers can take advantage of this new token requestor by enabling the LG Pay Token Requestor ID (TRID) through VTS Issuer Tools. The TRID to be enabled is 40010075346. LG Pay will use HCE and MSR technologies to enable payments at contactless terminals.

VTS issuers that opt in should expect to see token provisioning requests and token transaction authorizations for LG Pay under TRID 40010075346 commence **immediately**.

Business Name	TRID	Token Type	Token Type Name
LG Electronics	40010075346	03	HCE, MSR

For More Information

Merchants and third party agents should contact their acquirer.

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