Token Service Provider

Deliver digital payment experiences for fleet cards



Modernizing, simplifying and securing mobile transactions for fleets

There is a significant opportunity to digitize the fleet card ecosystem to enhance security and cardholder experience, driving trust and loyalty. Tokenization protects digital credentials by replacing sensitive data such as card numbers and account details with randomized numbers called 'tokens'. These tokens are used to make seamless, secure, and trusted payments between drivers and fleet service suppliers such as fuel stations, tolls, and maintenance centers. Tokenization interoperates with existing fleet ecosystems and specific fleet related tags.

Enhancing security and control for fleet card issuers while enriching the user experience for drivers and fleet managers.

Achieve top of wallet status

Enhance user experience with contactless and digital payment flows.

Digitize with confidence

Reduce fraud to build and maintain cardholder trust by protecting sensitive credentials with network tokens

Future proof innovation

Use tokens to link driver, vehicle and company profiles to enable new experiences, including combined route planning with electronic vehicle charging points.

Stay in control

Enable ownership and control over the payment process with easy-to-use APIs hosted in a secure Visa data center.

\$2th Global fleet cards market value by 20321

\$3.9th Mobile payments market value by 20322



Simplifying token management with TSP

TSP enables the fleet card sector to own and evolve its digital payment strategy. Users can manage the full tokenization process for their card scheme, including the generation, issuance and maintenance of network tokens needed to give cardholders access to digital wallets. By taking ownership of this process, fleet card issuers can push payment credentials to xPays and other digital wallets to enable cardholders to tap-to-pay.

Harnessing the power of TSP, users also benefit from reduced operational costs alongside greater security and lower fraud rates with tokenization.



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Fleet card schemes have a significant opportunity to embrace the latest payment innovations, giving cardholders access to digital wallets on a smartphone, wearable or even in a vehicle. Drivers and fleet operators can benefit from enhanced security and customer experience, alongside a host of valueadded features to streamline fleet management and control costs.

Todd Freyman, Sr. Director, Token ID

How can Visa help?

For more information on Token Service Provider please <u>visit our website</u> or contact your Visa Account Executive.

Visa for business

For over 65 years, Visa has been an original payments pioneer embracing and shaping technology trends. As transformation across payments unfolds, Visa is enabling businesses, governments, and institutions to embrace new opportunities unlocked by Visa's open platform, backed by our global breadth, local expertise, and commitment to security.

1. Straits Research - Fuel Cards Market Size, Share & Trends Analysis Report By Card Type (2024-2032)

^{2.} Global Market Insights - Mobile Payment Market - By Technology (2023 - 2032)