



FACT SHEET

Reloadable Visa Prepaid Cards

Visa offers a range of prepaid cards that can be reloaded with funds. Reloadable Visa prepaid cards offer a secure, convenient and cost-effective alternative to cash and checks, providing consumers a better way to make everyday purchases to pay bills, and receive deposits. The cards can be purchased online, at retail locations, at select financial institutions, as well as provided by an employer or government. Once registered, the card can be reloaded via direct deposit or through a network of reload locations, which may include the nearly 50,000 Visa ReadyLink* locations nationwide.

Reloadable Visa prepaid cards can particularly deliver value to those consumers without checking accounts or traditional banking relationships, helping these “financially underserved” consumers move from an inefficient and costly cash-and-carry life to more convenient and secure access to funds.

VISA PREPAID CARD BENEFITS

Convenience

Visa Prepaid cards provide all the benefits and convenience of electronic payments. Consumers using Visa Prepaid cards:

- Can make purchases everywhere that Visa debit cards are accepted – in stores, online, or over the phone
- Can eliminate check-cashing trips and expense and have immediate access to funds through direct deposit of paychecks, tax refunds, or other income sources
- Can use a registered card to access cash at more than two million ATMs worldwide

Security

With a Visa Prepaid card, there’s no need to risk carrying large amounts of cash, and with the Visa Zero Liability** policy, there’s protection against lost or stolen cards and unauthorized purchases.

Financial Control

Cardholders can only use the amount of money loaded on Visa prepaid cards, helping consumers to avoid overspending. The cards give underserved consumers the ability to track spending, which supports better budgeting and money management.

Regulation of Reloadable Visa Prepaid Cards

- Visa Prepaid cards are issued by highly regulated financial institutions that follow all Bank Secrecy Act, Patriot Act, Office of Foreign Asset Control and Anti Money Laundering regulations.
- Account holder data must be collected (OFAC, KYC) prior to allowing an initial load in excess of \$1,000, the reload of a card, or cash access. A foreign issued card cannot be loaded in the US or vice versa. Cardholder data is generally not collected on non-reloadable card programs like Visa Gift, but these cards cannot be reloaded and do not allow cash access.

*Visa ReadyLink is an optional service for Reloadable Visa Prepaid card issuers and may not be available on all cards.

**The Visa Zero Liability policy covers U.S. - issued cards only and does not apply to ATM transactions, PIN transactions not processed by Visa, or certain commercial card transactions. Cardholder must notify issuer promptly of any unauthorized use.