

Visa Prepaid Cards & Government Disbursements

Visa prepaid cards can help Federal, State and Local government agencies save money by replacing costly paper checks, vouchers, and cash payouts with safer, streamlined electronic disbursements. Government payments are automatically added to the card, giving card holders timely access to their money. The cards can be used wherever Visa debit cards are accepted – in stores, online, and by phone – and at more than two million ATMs worldwide.

Visa prepaid cards reduce the cost of government disbursements and provide cardholders with immediate access to funds for programs including:

- Child support
- Unemployment insurance benefits
- Tax refunds
- Emergency disaster relief
- Worker's compensation
- Federal benefit payments

GOVERNMENT PREPAID CARD BENEFITS

Visa prepaid cards are already replacing traditional government disbursement in many locations, lowering costs and increasing operational efficiencies while providing recipients with more convenient and secure access to funds. For example, in the U.S., approximately 100 programs spanning 40 states rely on Visa prepaid cards to distribute benefits such as child support, unemployment and other benefits.

Benefits for government agencies:

- Reduce the cost of distributing qualified benefit payments and government disbursements
- Save time by making payment administration and compliance more efficient
- Cut the potential for fraud
- Control use through merchant acceptance restrictions, if needed
- Deliver funds during disasters, emergencies, and when mail is disrupted

Benefits for cardholders:

- Secure and convenient electronic payments in-store, by phone, and online - with access to cash at more than two million ATMs worldwide
- Eliminate check-cashing trips, fees, and the risk of carrying large sums of cash
- Gives unbanked and underbanked consumers access to the financial mainstream
- Enables faster access to benefit payments, even during a disaster