

lesson three

earning money



teacher's guide



WWW. web sites for earning money

The Internet is probably the most extensive and dynamic source of information in our society. The following Web sites can provide students and others with current information, assistance, and data related to this lesson. Web addresses ending in “.com” are commercial; “.org” are nonprofit; and “.gov” are government.

Bonus.com® - the SuperSite for Kids!

www.bonus.com

Kids Making Money Survey

www.kidsmoney.org/makemone.htm

Note: Addresses and content of Web sites change, and new sites are created daily. Use search engines such as Yahoo, AltaVista, Infoseek, Lycos, or Hotbot, to update and locate Web sites related to this topic.

earning money lesson outline

lesson 3 overview

Adults must earn money to provide for their needs and wants. In this lesson children learn that money is earned and does not come free. Children also learn that money is limited in quantity. Early training in earning small amounts of money provides a foundation and understanding that work and money are connected.

Young children perform certain tasks at home just because they are part of the family or household. Children can do additional tasks to earn money for their spending plans. Children need to distinguish between shared responsibilities as members of a family and responsibilities that earn them money.

This lesson introduces young children to activities and ideas for earning money. The money earned helps children meet their financial goals. Remember that the financial goals for a preschool-aged child may seem simple to an adult, but they are not simple to the child. Children learn the concept that money is a reward for working.

lesson 3 goals

Develop an understanding about working to acquire resources to meet needs and wants.

lesson 3 objectives

- Recognize that money is earned from work done.
- Understand that money is limited in quantity.

lesson 3 activities

3-1 Classroom Task Chart

- Create and use a classroom task chart to help students learn to share in responsibilities for things that need to be done.
- Reward students with play money for their work efforts.

3-2 "Jobs I Do" Chart

Related Worksheet: Chores Chart
Related Materials: Letter to Parents

- Help students recognize their work efforts at home.
- Discuss with children the concept of money as an exchange for work.
- Teach younger children to exchange stars for work.

3-3 Card Match Game

Related Worksheet: Earning Money

- Encourage children to recognize tasks they do to earn money.
- Discuss the exchange of work efforts for rewards.

3-4 Lesson Three Quiz

- Coloring Activity
- Young Reader - Answer Key

earning money teaching notes

class job list

This activity reinforces the concept that money is earned through extra work.

- Make a chart of activities that students can perform to help in the classroom. Place the tasks in columns across the top of the chart. Write each student's name on a row down the length of the chart.
- Assign a monetary value to each job.
- Give the students turns doing the tasks.
- Give recognition for tasks completed by placing stars on the chart next to their names.
- At the end of each week pay them with classroom play money.
- Provide each child with a container for his classroom play money.
- Provide opportunities for the children to spend their classroom play money (pay for toys at play time, extra time at the computer lab, etc.).
- Make a poster of the costs for these opportunities so children know how much each will cost.
- Earned classroom play money can also be combined with math activities for counting, simple addition, and subtraction.

discussion



create a job chart

Provide children with a tool to use for jobs done at home. This activity can accompany a discussion of tasks that children can do at home to earn money.

- Make a list of jobs that the children can do at home to earn their allowance.
- Give each child a piece of paper with a blank table on it.
- Leave a margin that the students can decorate.
- Have the students fill in the jobs they do at home.
- Send the Job Chart home with the students to use at home.

student activity 3-1



related materials



- If possible, send a page of star stickers home for them to use on their charts.
- Send a letter home describing to parents that they may choose to give real or pretend money to their children, and encourage them to use their children's "save" and "spend" containers.

matching chore cards

This activity helps children identify family tasks that they can do at home to earn money for their saving and spending categories.

- Use cardstock-quality paper and place images of jobs done at home on them.
- Make two cards of each image.
- The images can be placed on 3 x 5-inch index cards.
- Make at least 12 sets of cards.
- Use jobs suggested by the children.
- Lay the cards face down on a table.
- Ask the children to find the matching cards.
- Two or more children can play this game at the same time.

discussion



student activity 3-2



lesson three quiz

coloring activity



young reader I
key